



## Planned giving: Leaving a legacy of civil rights and social justice

Leaving a legacy gift to the Lawyers' Committee for Civil Rights of the San Francisco Bay Area (LCCRSF) ensures the generations-long fight for civil rights remains strong in our local community. When you leave a legacy gift, you will know your generosity is helping to make certain that the work to dismantle white supremacy, systemic racism, and inequity continues beyond your own lifetime, as long as necessary to achieve real justice.

After completing your estate planning, we hope you will share news of your gift to LCCRSF. This helps us with our planning and also enables us to keep you up to date on our work and impact. Any information you share with LCCRSF is kept with strict confidence.

By becoming a member of the LCCRSF planned giving community, you are making a commitment to helping us get closer a world where everyone has equal access to safety, opportunity, and joy.

### Bequests

A bequest is one of the most common (and simplest) ways to provide a legacy gift. All bequests are eligible for estate tax deduction.

Here are ways you can leave a bequest to LCCRSF:

- **Specific Bequest** - Designate the amount of money or specific asset (property, securities, etc.) you wish to donate.
- **Percentage Bequest** - Designate the percentage of your estate you want distributed to LCCRSF.
- **Residuary Bequest** - Instruct that any remaining part of your estate be distributed to LCCRSF after distributions are made to family, friends, etc.
- **Contingent Bequest** - Instruct that LCCRSF receive assets in the event that a beneficiary in your will is no longer living.

#### Sample bequest language:

*I give and bequeath the sum of \$ \_\_\_\_\_ (or \_\_\_% of my estate) to the Lawyers' Committee for Civil Rights of the San Francisco Bay Area to be used in support of its general philanthropic purposes.*

If you would like to make a charitable bequest, our Federal Tax Exempt Number is 94-2581415.



## **Gifts of Life Insurance**

Another simple way to leave a legacy of social justice is to name LCCRSF as a beneficiary of any individual or group life insurance policy. You will receive an estate tax deduction for insurance proceeds that go to LCCRSF upon your death.

## **Charitable Lead Trusts**

With a charitable lead trust, you transfer cash or appreciated property to a trust, which makes payments to LCCRSF for a period of time after which the assets of the trust are transferred to your beneficiaries. These trusts are particularly useful for managing capital gains and gift taxes for assets that have appreciated in value.

## **Charitable Remainder Unitrust (CRUT)**

You establish an irrevocable trust using an appreciated asset or cash. The trust pays you and/or another family member variable income for a term of years or for life, with remainder payable to LCCRSF.

## **Retirement Plans and Other Investments**

An IRA, 401(K), 403(b) or another qualified retirement plan has tax benefits for accumulating assets, but at death it may be subject to income and estate taxes. Without planning, over 60% of the value of your tax-deferred accounts may go to taxes. Gifting these accounts makes use of the full value of the assets. To leave your IRA or other retirement plan to LCCRSF (either as primary or contingent beneficiary), contact your retirement plan company to request a change in beneficiary designation form.

## **Questions?**

For more information, please email [development@lccrsf.org](mailto:development@lccrsf.org) or call 415-543-9444 ext. 223.

Please let us know if you have included LCCRSF in your will, life insurance, or estate plans so that we may thank you for your generous commitment to LCCRSF's mission to dismantle systems of oppression and racism, and build an equitable and just society. The information on our planned giving page is for informational purposes only. As with any decision involving your financial or estate plans, we strongly advise you to seek the advice of your financial advisor for your estate planning.

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